

(Translation)

Minutes of the Annual General Meeting of Shareholders for the year 2026
of
R&B FOOD SUPPLY PUBLIC COMPANY LIMITED (“the “Company””)

Date, time and location of the meeting

The Annual General Meeting of Shareholders for the year 2026 (“the Meeting”) was held on Thursday, 23rd April 2026, via electronic meeting (E-AGM), in accordance with the rules and regulations for convening an electronic meeting. The Company broadcasted live from the meeting room at Company’s head office, 4th floor of Building 1, No. 9 Soi Pho Kaew 3, Yaek 17, Khlong Chan Sub-district, Bang Kapi District, Bangkok. And the Company has arranged for audio and video recording of the meeting in the form of a video medium for this session.

The meeting was conducted via electronic means through the Inventech Connect system, in compliance with the Emergency Decree on Electronic Meetings B.E. 2563 (2020) and the Notification of the Ministry of Digital Economy and Society Re: Security Standards for Electronic Meetings B.E. 2563 (2020), as well as other relevant regulations. The Company engaged qualified electronic meeting service providers with expertise and certification from relevant authorities, as follows:

- (1) The meeting control system (Zoom Meeting), which has been duly certified; and
- (2) The voting system via Inventech Connect, which has completed a self-assessment of compliance with the standards of the Electronic Transactions Development Agency (ETDA).

In addition, the Company places great importance on personal data protection. For this meeting, the Company collected, used, and disclosed personal data, including photographs, audio, and video recordings of the participants, for the purposes of meeting administration, preparation of minutes and reports of the meeting, as well as for the benefit of shareholders as a whole. Further details on personal data protection can be found in the “Privacy Notice”.

The meeting commenced at 1.00 p.m.

Mrs. Benjawan Ratanaprayul, Chairman of the Board of Directors, presided as the Chairman of the Meeting (“Chairman”) and welcomed the shareholders to the Annual General Meeting of Shareholders for the year 2026.

Miss Pannaphat Bunyaanaphat, Company Secretary (“Company Secretary”), introduced the Board of Directors, executives, auditors, financial advisors, and legal advisors who attending the meeting as follows:

Directors attending the Meeting

1. Mrs. Benjawan Ratanaprayul Chairman of the Board of Directors, Independent Director, Audit Committee, Risk Management Committee, Nomination Remuneration and Corporate Governance Committee and Corporate Social Responsibility and Sustainable Development Committee
2. Dr. Somchai Ratanapoompinyo Director, Chairman of the Risk Management Committee, Corporate Social Responsibility and Sustainable Development Committee, Chairman of the Executive Committee and Chief Executive Officer
3. Mrs. Petchara Ratanapoompinyo Director, Risk Management Committee, Nomination Remuneration and Corporate Governance Committee, Chairman of the Corporate Social Responsibility and Sustainable Development Committee and Deputy Chief Executive Officer
4. Prof. Dr. Padermsak Jarayabhand Independent Director and Corporate Social Responsibility and Sustainable Development Committee
5. Mr. Rittirong Boonmechote Director
(Participating via audio and video conferencing system)
6. Mr. Atsushi Nakagawa Director
7. Mr. Rut Dankul Independent Director, Chairman of the Audit Committee and Chairman of the Nomination Remuneration and Corporate Governance Committee
8. Asst. Prof. Suppasin Suriya Independent Director, Audit Committee and Nomination Remuneration and Corporate Governance Committee
9. Lt. Col. Dr. Janjida Ratanapoompinyo Director and Risk Management Committee
(Participating via audio and video conferencing system)
10. Dr. Sanathorn Ratanapoompinyo Director and Corporate Social Responsibility and Sustainable Development Committee
11. Mr. Suranart Kittirattanadetch Director, Risk Management Committee, Nomination Remuneration and Corporate Governance Committee, Executive Committee and Chief Financial Officer

12. Mr. Teerapat Yanatornkul Director, Risk Management Committee, Corporate Social Responsibility and Sustainable Development Committee and Chief Operating Officer, Executive Committee

All 12 directors were in attendance, representing 100% of the total Board members.

Auditors from PricewaterhouseCoopers ABAS Limited Company

1. Ms. Sinsiri Thangsombat Certified Public Accountant
2. Mr. EKachat Ekpreenchachan Certified Public Accountant

Legal Advisor from Araya & Partners Company Limited

1. Mr. Phatcharapon Sunlakawit Partner

Shareholders' Right Protection Volunteer from the Thai Investors Association

1. Ms. Chanathip Wittayakul ((Participating via audio and video conferencing system))

The Company Secretary informed that the Company had determined the list of shareholders who were entitled to attend the Annual General Meeting of Shareholders for the year 2026 (Record Date) in accordance with the Securities and Exchange Act B.E. 1992 (Section 89/26) on 16th March 2026. Details are available on the Stock Exchange of Thailand's website, this will display critical information about the Company, including a list of the Company's major shareholders and other relevant disclosures.

The Company had provided an opportunity for shareholders to nominate qualified individuals for consideration in the director nomination process to replace directors retiring by rotation, including the opportunity for shareholders to propose matters to the Board of Directors' consideration for inclusion in the agenda of this Annual General Meeting, through the Company's website and publicized platform of the Stock Exchange of Thailand, during the period from 2nd September 2025 to 31st December 2025. However, no shareholders submitted any agendas or nominated any individuals for consideration as a director in accordance with the Company's Articles of Association.

The Company Secretary informed the meeting about the rules and procedures for voting and questioning at the meeting as follows:

1. Regarding the vote, it shall be in accordance with the Articles of Association and the Public Company Limited Act B.E. 1992 (including amendments). Voting shall be counted as 1 share equal to 1 vote. Therefore, each shareholder has a vote equal to the number of shares held or proxy and shareholders who have a conflict of interests in a particular agenda is not entitled to vote on that agenda.

2. The shareholder has the right to vote in only one of the following ways: agreeing, disagreeing, or abstain except for Custodian shareholders who may split their votes.
3. The vote counting will be counted only by the shareholders who vote disagreeing and/or abstain. Then, those votes will be deducted from the total number of votes of the meeting attendees. The rest which includes abstain votes will be considered as approval votes for that agenda, and abstain will not be counted as a vote base, except in Agenda 5 to consider the remuneration of directors for 2026, abstentions will also be counted as a vote base.
4. Agenda 4, which is the agenda for considering and approving the appointment of directors to replace those who retire by rotation, that voting will be voted individually
5. The meeting will deliberate on matters in accordance with the agenda specified in the meeting invitation letter. Information will be presented for each agenda item, and shareholders will be given the opportunity to inquire before voting. The meeting will announce the voting results for each agenda item as soon as the vote count for that particular agenda has been completed sequentially.
6. Shareholders wishing to vote must cast their votes on the Inventech Connect system, then select the agenda item on which you want to vote. The system will show all 3 buttons for voting: Agree, Disagree and Abstain. In this regard, those who received proxies from many shareholders the system will display all names of those who have been granted a proxy. The voting will be done separately for each person.

To cancel vote, please select "Cancel the vote". If you do not cast vote within the provided time, the Company will assume that you agree with the agenda and the vote can be changed until the voting closes. The Company will provide 1 minute to vote in the system for each agenda item after the announcement of the opening of voting for each agenda, and when the voting results for each agenda are closed, the results of that agenda will be announced to the meeting for further acknowledgment.
7. In cases where a proxy recipient receives mandates from multiple shareholders using the same email and phone number for identity verification and proxy acceptance, the system will consolidate the names of proxy recipients into one user account unless the email and phone number used for identity verification are different. In such instances, the system will not consolidate the names of proxy recipients but will instead create separate user accounts. If accessing other accounts is required, users should select the 'User Account' menu and press the 'Switch Account' button to access the accounts of other proxy recipients. When switching accounts, the system will not count the voting scores from the meeting database.

8. Shareholders must remain on the meeting agenda until the end of the agenda and must vote on each agenda before closing for voting on that agenda. In the event that shareholders leave the meeting room or log-out from the system before the closing vote on any agenda, the votes of shareholders will not be counted as a quorum for such agenda, and votes will not be counted for that agenda. It does not deprive the shareholders or proxies of the right to return to the meeting and vote on the next agenda in the system.
9. The shareholders who had made the proxy form for others to attend the meeting and cast their votes according to the wishes of the shareholders, the Company had recorded the votes of approval, disapproval, or abstention according to the wishes of the shareholders in the registration for voting according to the agenda already. Therefore, proxy holders were not required to cast their votes again.

Questioning at the meeting

1. Before voting on each agenda, the Company will give the shareholders an opportunity to ask questions or express their opinions on issues related to that agenda as appropriate by selecting the agenda that would like to ask questions or express opinions and then press the “Question” button, and can be inquire via two channels:
 - (1) Inquire via message, the attendees can type the desired inquiry and then press the button “Send Question”, whereby the Company will answer questions in the meeting room on the agenda related to that question. However, if a large number of questions are submitted to the system, the Company reserves the right to consider and select the questions as deemed appropriate.
 - (2) Wishes to ask questions via Video Conference, the shareholder shall click the “Confirm” button to reserve a queue. The Company will announce the name of the shareholder who is entitled to ask questions and request that such shareholder turn on the microphone and camera. Before asking any question, the shareholder is requested to state their full name and indicate whether they are a shareholder or a proxy in every instance, so that the Company can accurately record such information in the minutes of the Meeting.
2. In the event that a shareholder encounters any difficulties in using the meeting or voting system, please refer to and follow the instructions provided together with the Notice of the Meeting, or select the “Help” menu within the system. Alternatively, shareholders may contact the Inventech Call Center via the telephone number and Line Official account as displayed on the screen.
3. In the event of any system disruption during the Meeting, the shareholders will receive an email notification to rejoin the Meeting via the backup system.

4. To ensure that the meeting is conducted in an orderly, smooth, and efficient manner within an appropriate timeframe, and for the purpose of preparing accurate and complete minutes of the meeting, the Company reserves the right to suspend or terminate any questions, comments, or the dissemination of images or audio of shareholders if such actions are deemed inappropriate, or may constitute a violation of laws or the rights of others, or otherwise disrupt or cause disturbance to other participants in the meeting.
5. In considering each agenda item, the Company will address only questions relevant to such agenda item. Any unrelated questions or issues will be compiled and addressed at the end of the meeting. In the event that certain questions cannot be addressed within the meeting timeframe, the Company will compile such questions together with the corresponding responses and include them as an attachment to the minutes of the meeting for the benefit of shareholders as a whole.

Quorum

At the commencement of the Meeting, there were 11 shareholders attending the Meeting in person and 61 shareholders attending by proxy, totaling 72 shareholders attending the Meeting, representing an aggregate of 1,636,835,250 shares, or 83.9187% of the total issued and outstanding shares of the Company entitled to vote, totaling 1,950,500,000 shares (calculated from the Company's paid-up registered capital of 2,000,000,000 shares, less 49,500,000 treasury shares, which are not entitled to voting rights), thereby constituting a quorum in accordance with the Articles of Association of the Company.

During the course of the Meeting, an additional 7 shareholders attending the Meeting in person joined the Meeting. Accordingly, upon the closing of the Meeting, the total number of shareholders attending the Meeting was 79 shareholders, representing an aggregate of 1,639,518,251 shares, or 84.0563% of the total issued and outstanding shares of the Company entitled to vote.

Once a quorum was duly constituted in accordance with applicable laws and the Company's Articles of Association, the Company Secretary invited Mrs. Benjawan Ratanaprayul, Chairman of the Board of Directors, who acted as the Chairman of the Meeting, to the Annual General Meeting of Shareholders for the year 2026 open. The Chairperson then welcomed the shareholders for taking the time to attend the Meeting and provided an update on the current situation to the shareholders, summarized as follows:

At present, the global landscape remains volatile, driven by geopolitical conflicts and policy developments in the United States, which have, to some extent, impacted energy costs and supply chains. Nevertheless, the Company consistently identifies opportunities amid such challenges. Throughout its long-standing presence in the food industry, the Company has encountered and successfully navigated various crises. On this occasion, the Board of Directors and the management team have been closely monitoring the situation and have continuously adjusted

the Company's operational plans, including raw material sourcing strategies and cost management, to ensure smooth business continuity. At the same time, the Company continues to develop innovations that enable customers to reduce costs while maintaining product quality, which will serve as a key driver supporting the Company's performance. Although external factors remain uncertain, given the fundamental nature of the food business as an essential part of daily life and the Company's team's experience, the Company remains confident in its ability to navigate this period with resilience, as it has in the past.

Prior to considering the various agendas, the Company Secretary asked the shareholders whether they had any questions about the rules and procedures for voting and questioning at the meeting.

It appears that there were no shareholders asking questions or expressing their opinions. In order for the meeting to be transparent and in accordance with the good practices in the shareholders' meeting, the Company Secretary invited a legal advisor to supervise the shareholders' meeting, so it operated in accordance with the laws and Articles of Association of the Company. However, since this meeting of shareholders is an electronic meeting, shareholders cannot be invited to witness the vote counting.

The Chairman asked the meeting to consider the following agenda:

Agenda 1 Consider and Acknowledge the Company's Operating Performance for the Year 2025.

The Chairman invited Dr. Somchai Ratanapoompinyo, Chief Executive Officer, and Mr. Suranart Kittirattanadetch, Chief Financial Officer, to clarify the shareholders' meeting.

Dr. Somchai Ratanapoompinyo, Chief Executive Officer, informed the meeting of the company's overall performance for the year 2025 as follows:

Although the year 2025 was full of challenges arising from global economic volatility, rising energy costs, and uncertainties in the supply chain, the Company was able to continue its business operations and deliver consistent operating results. The key factors that enabled the Company to successfully navigate through such challenges were the agility of the management team, with a strong focus on comprehensive cost management, enhancing production efficiency through technology, developing products to respond to the continuously changing needs of customers, and expanding its production bases internationally.

The Company's operating performance in the past year continued to grow, driven by its core product groups in which the Company has strong expertise, together with the success of market expansion both domestically and internationally, reflecting the strength of the Company's business fundamentals. At the same time, the Company continues to develop new innovations and maintain prudent internal management in order to ensure that its growth remains of high quality and sustainable in the long term.

Thereafter, Dr. Somchai Ratanapoompinyo, Chief Executive Officer, invited Mr. Suranart Kittirattanadetch, Chief Accounting and Financial Officer, to present the Company's operating results and financial performance for the year 2025 to the Meeting.

Mr. Suranart Kittirattanadetch, Chief Financial Officer, presented the Company's operating results to the meeting. Upon considering the Company's performance in 2025, as follows:

Revenue overview

For 2025, the Company reported total revenue of THB 4,297.06 million, down approximately THB 100 million from 2024's THB 4,391.09 million. The decline was primarily attributable to two key factors. First, the completion and conclusion of a one-off project in China, which accounted for approximately THB 60 million. Second, the impact of foreign exchange fluctuations between 2024 and 2025 arising from the translation of the financial statements of the Company's subsidiaries, which accounted for approximately THB 60 million.

Taking into account these two factors, the Company's underlying revenue remained at a level comparable to the previous year, although no significant growth was recorded during the year. This was partly due to multiple external challenges encountered during the year, including geopolitical conflicts, U.S. import tariffs, and flooding in Thailand's southern region. Nevertheless, the Company was able to sustain its revenue and continue its business operations through such adverse circumstances.

When considering domestic and international revenue separately, the Company reported domestic revenue of THB 3,329.52 million in 2025, decreasing from THB 3,446.48 million in 2024. Such a decrease was primarily attributable to the economic slowdown in Thailand, geopolitical conflicts, and various external factors. In contrast, international revenue showed improvement, in other words, in 2025, the Company reported revenue of THB 967.54 million, increasing from total revenue of THB 944.61 million in 2024. Accordingly, the Company's international revenue demonstrated clear and solid growth. Furthermore, when considering the performance of the Company's subsidiaries in each country, all of them continued to demonstrate positive growth. This reflects the success of the Company's long-term strategy to expand its business into international markets, which not only supports business growth but also helps mitigate the impact of domestic economic conditions in Thailand.

Operating Results by Product Segment

The Company has six core product segments. The operating results for 2025 compared to 2024 are summarized as follows:

- Food Coating, Breadcrumbs, and Seasonings, reported an increase in sales revenue of THB 14.11 million, representing an increase of 0.64% compared to the previous year. In this regard, revenue from this product

segment included the impact of foreign exchange translation loss on the financial statements of approximately THB 60.00 million. Excluding such foreign exchange impact, this product segment continued to demonstrate strong growth, particularly from its continued expansion in international markets.

- Flavors Fragrance & Colors, consisting of food flavoring agents, food colorings, including fragrance ingredients used in perfumes and cosmetics, reported a decrease in revenue of THB 114.44 million, representing a decrease of 8.31% compared to the previous year. The decrease was primarily attributable to two key factors: the completion of a one-off project in China, which affected revenue by approximately THB 60.00 million, and the slowdown in domestic consumption in Thailand, which affected revenue by approximately THB 50.00 million. Nevertheless, the company remains confident that once economic conditions recover and external factors improve, revenue in this product segment will recover significantly to its normal level.
- Dried Products reported an increase in revenue of THB 5.03 million, representing an increase of 2.00%.
- Frozen Products reported an increase in revenue of THB 14.18 million, representing an increase of 12.78%.
- Trading Products reported a decrease in revenue of THB 9.75 million, representing a decrease of 2.29%, mainly attributable to the sausage casing segment, which was directly affected by economic conditions impacting consumer purchasing power in the market. Nevertheless, the Company was able to maintain stability in this product segment.
- Plastic Packaging Products reported a decrease in revenue of THB 3.16 million, representing a decrease of 7.27%. However, this segment represents only a relatively small proportion of the Company's total revenue.

Gross Profit Margin

In 2025, the Company reported a gross profit margin of 34.88%, slightly decreasing from 35.22% in 2024. The decrease was primarily attributable to changes in the revenue structure, including the completion of high-margin product projects in China, as well as changes in the product mix.

Such a decrease was not attributable to production efficiency or higher operating costs. Overall, the Company continued to effectively manage its operating costs in line with its planned objectives.

Selling and Administrative Expenses

In 2025, selling expenses amounted to THB 395.81 million, remaining at a level comparable to THB 395.03 million in 2024. Administrative expenses amounted to THB 580.30 million, representing an increase of approximately THB 26.04 million from THB 554.26 million in the previous year. The increase was primarily attributable to the change in

accounting treatment for the preparation of consolidated financial statements for the subsidiary in India, which resulted in additional expenses of approximately THB 5.00 million. In addition, the Company expanded its sales and administrative teams overseas to enhance operational capabilities and support growth in line with its proactive international strategic plan. As a result, the proportion of administrative expenses increased only slightly.

Financial Ratios

In 2025, the Company had a gross profit margin of 34.88%, which decreased slightly compared to the previous year's 35.22%. The decrease was primarily attributable to the completion of the project in China, as well as higher depreciation expenses resulting from the expansion of the Company's investments in various projects. However, the operating results in the fourth quarter of 2025 began to show significant signs of recovery, with net profit amounting to THB 127.11 million, increasing from THB 101.29 million in the third quarter of 2025. The improvement in net profit during the final quarter of the year was primarily attributable to the commencement of tax incentives under the investment promotion scheme (BOI), which the Company expects to fully utilize to support its operating performance over the next 3-4 years.

The EBIT Margin was 12.45%, decreasing from 14.36% in 2024. The EBITDA Margin was 18.66%, decreasing from 20.34% in 2024.

In addition, the Company expects a recovery in net profit in the following year, supported primarily by higher profit recognition from its subsidiaries in Indonesia and Vietnam, as well as the utilization of tax benefits from accumulated tax loss carry forward of such subsidiaries during the factory construction period and the COVID-19 period. These factors are expected to reduce tax burdens and strengthen the Company's business fundamentals going forward.

Sustainability Performance for the Year 2025

The Company operates under the concept of "Co-Creating Quality Ingredients with Integrity for Sustainable Food Industry", emphasizing continuous sustainable growth and leveraging food innovation as a key driver in developing products that respond to the continuously evolving needs of consumers in terms of quality, health, and value. The Company believes that success is not measured solely by financial performance, but also by the integrity and sustainability of its growth.

Environmental Aspect

The Company places great importance on resource management and environmental stewardship in a sustainable manner. In 2025, the Company successfully managed production waste through its waste management program by converting by-products from the production process into fertilizers and animal feed. As a result, the Company was able to reduce waste sent to landfills (Zero Waste to Landfill) by 65.92%, enabling the Company to achieve its 2027 target ahead of schedule.

In addition, under the Company's Climate Action strategy, the Company implemented a solar rooftop installation project to increase the proportion of clean energy consumption, resulting in a reduction of greenhouse gas emissions of more than 1,128.40 tons of carbon dioxide equivalent (tCO₂e). Such initiatives support the Company's commitment toward achieving Carbon Neutrality and Net Zero Emissions by 2050.

Social Aspect

The Company has developed food innovations with reduced sugar and low-sodium formulations in order to capture business opportunities in the health-conscious market. In addition, the Company has obtained RSPO certification and successfully passed the SMETA 4 Pillars human rights assessment, reaffirming the quality of its products and its commitment to social responsibility throughout every component of its products.

Governance and Transparency

The Company has been awarded an "Excellent" CGR rating (5 stars) for the fourth consecutive year and has been ranked within the Top Quartile of its industry. In addition, the Company received a SET ESG Ratings score of AA and an FTSE ESG Score of 3.3, as well as being certified as a CAC Certified member at the 2-star level.

Thereafter, Mr. Suranart Kittirattanadetch, Chief Accounting and Financial Officer, invited Dr. Somchai Ratanapoompinyo, Chief Executive Officer, to present the Company's anti-corruption and anti-fraud practices to the Meeting.

Dr. Somchai Ratanapoompinyo, Chief Executive Officer, then provided an overview of the Company's anti-corruption policy, summarized as follows:

At present, the Company has been certified as a CAC Certified member at the 2-star level since 28 December 2023. To ensure that such policy is effectively implemented across all levels of the organization, on 7 October 2025, the Company conducted a comprehensive training session on its anti-corruption policy for directors, executives, and employees. Currently, the Company is in the process of renewing its certification with the Thai Private Sector Collective Action Against Corruption (CAC) for the first time. In addition, the Company has set a further goal this year to elevate its role to become a CAC Change Agent. This means that the Company will not only maintain its standards but will also actively encourage and support its business partners within the supply chain to adopt the same transparency standards.

The Company Secretary provided an opportunity for shareholders to inquire or express opinions. After a one-minute interval, the inquiries and clarifications were summarized as follows:

Ms. Chanathip Wittayanukul, proxy from the Thai Investors Association (Shareholder Rights Protection Volunteer), inquired whether, following the cancellation of the establishment of a subsidiary in Russia, the Company

has any plans to reallocate such investment budget to strengthen other markets with stronger growth potential, and to what extent the revenue from the Trading segment is expected to be affected.

Dr. Somchai Ratanapoompinyo, Chief Executive Officer, clarified that regarding the investment in Russia, the Company has not yet committed to any fixed asset investments, as operations have been limited to product exports. Although invited by a strategic partner to invest, the Company decided to suspend such plans after a careful assessment of geopolitical risks, the ongoing war, and economic sanctions, prioritizing safety and long-term sustainability. The Company's policy dictates a thorough evaluation of all relevant factors, avoiding markets where risks exceed acceptable thresholds. Nonetheless, the Company maintains its Russian market presence via exports, including semi-finished products supplied to partners for further processing. In terms of budget management, the Company has reallocated the capital originally earmarked for Russia to China following an extensive market study. This shift presents a significant strategic opportunity to enhance supply chain efficiency, especially for the Russian market, by reducing shipping times from over two months to under three weeks while securing tax advantages. Currently, operations in China are progressing steadily, with the customer base expanding from 19 to approximately 50 clients. Regarding the investment structure, the Company opted for independent investment over a joint venture to ensure operational flexibility and strategic autonomy. Furthermore, a long-term lease arrangement was chosen over real estate acquisition to optimize budget utilization and minimize initial capital expenditure. The Company expects to commence commercial operations within the fourth quarter of this year, adhering to the original investment timeline.

Mr. Anukul Piyathananukul, a shareholder attending the Meeting in person, inquired when the factory in India is expected to commence commercial operations (Commercial Run).

Mr. Teerapat Yanatornkul, Chief Operating Officer, clarified that the Company's factory in India commenced commercial operations in late 2025, specifically between November and December. Consequently, 2026 will mark the first full year of its active operations. Although the facility is currently experiencing a minor logistical challenge regarding the procurement of sufficient LPG fuel, the Company is proactively adjusting its production processes to mitigate this issue. Nevertheless, the factory remains operational as usual, though its current production capacity has yet to reach the established target. As there were no further questions, the Company Secretary informed the Meeting that this agenda was for acknowledgment only; therefore, voting was not required.

Resolution of the meeting: The Meeting acknowledged the Company's Operating Performance of the 2025 pursuant to the proposed details.

Agenda 2 Consider and Approve the Separate Financial Statements and the Consolidated Financial Statements of the Company and its Subsidiaries for the Year 2025, Ended on 31st December 2025, and Acknowledge the Auditor's Report.

The Chairman invited Asst. Prof. Suppasin Suriya, a member of the Audit Committee with expertise in accounting and finance, to present the details of this agenda to the Meeting.

Asst. Prof. Suppasin Suriya informed the Meeting that, pursuant to the Public Limited Companies Act B.E. 2535 (as amended) and the Company's Articles of Association, the Company is required to prepare a statement of financial position (balance sheet) and a profit and loss statement at the end of each fiscal year. These financial statements must be audited by a certified public accountant and subsequently proposed to the Annual General Meeting of Shareholders for consideration and approval. For the fiscal year ended December 31, 2025, the Company has prepared the separate and consolidated financial statements, which have been duly audited and certified by the authorized auditor. Furthermore, these statements have been reviewed and endorsed by both the Audit Committee and the Board of Directors.

The Audit Committee conducted a thorough review of the accuracy and integrity of the financial statements through a joint meeting with the Company's external auditors. This process included inquiries into significant accounting matters and complex estimates. The Audit Committee concluded that the financial statements were prepared in accordance with the Thai Financial Reporting Standards (TFRS) and presented the Company's financial position and operating results fairly in all material respects.

The Board of Directors, therefore, deemed it appropriate to propose that the 2026 Annual General Meeting of Shareholders consider and approve the separate and consolidated financial statements for the fiscal year ended December 31, 2025, and acknowledge the Auditor's Report. Detailed information is provided in the 2025 Annual Report (Form 56-1 One Report) under "Part 3: Financial Statements," accessible via the QR Code provided in the Notice of the Meeting.

The summary of the consolidated financial statements, in comparison with the preceding years, is as follows:

Items	(THB Million)	
	Year 2025	Year 2024
Total assets	5,795.64	5,809.91
Total liabilities	857.27	843.35
Total equity attributable to owners of the Company	4,767.13	4,950.21
Total Revenue	4,316.27	4,406.29
Net profit attributable to shareholders of the Company	413.50	512.76
Net profit per share - attributable to shareholders of the Company (THB / Share)	0.22	0.26

The Company Secretary provided an opportunity for shareholders to inquire or express opinions. After a one-minute interval, the inquiries and clarifications were summarized as follows:

Ms. Chanathip Wittayanukul, a proxy from the Thai Investors Association, inquired regarding the notes to the financial statements concerning the significant increase in investments during 2025. She specifically sought clarification on the expected timeline for these projects to contribute to the net profit attributable to the Company.

Mr. Suranart Kittirattanadetch, Chief Financial Officer, clarified that this transaction pertains to the Company's investment in India, which was previously recognized as an investment in an associate. However, during the fourth quarter of the previous year, the Company restructured its management framework, including board-level voting rights and approval authority, to establish clear control in compliance with the applicable financial reporting standards.

As a result of this change in control, the Company was required to transition its accounting treatment from the equity method to the preparation of consolidated financial statements. The Company confirms that the operating structure and shareholding proportion in the subsidiary remain unchanged ; thus, this adjustment represents a technical accounting change in compliance with reporting standards. Consequently, such consolidation does not have a material impact on the net profit attributable to the Company, as the share of profit or loss had already been recognized on an ongoing basis. The primary difference is that revenues, expenses, and gross profit are now fully reflected in the Company's consolidated financial statements, rather than being recognized as a single net line item.

The Company Secretary provided an opportunity for shareholders to inquire or express opinions. After a one-minute interval, as no further questions were raised, the Meeting was requested to consider and approve the Separate and Consolidated Financial Statements for the year ended December 31, 2025, and acknowledge the auditor's report. This agenda item requires approval by a majority vote of the shareholders present and voting

Resolution of the meeting: The meeting resolved with the unanimous vote to approve the separate financial statements and the consolidated financial statements of the Company and its subsidiaries for the year 2025, ended on 31st December 2025, and acknowledged the auditor's report according to the proposed details in all respects with the following votes:

Vote	Number of votes casted (1 share = 1 vote)	The Percentage
Approval	1,639,418,151	100.0000
Disapproval	0	0
Total (77 Shareholder)	1,639,418,151	100.0000
Abstention	0	-

Agenda 3 Consider and Approve the Allocation of the Net Profit and Dividend Payment for the Operating Performance for the Year 2025.

The Chairman invited Mr. Suranart Kittirattanadetch, Chief Financial Officer, to clarify at the shareholders' meeting.

Mr. Suranart Kittirattanadetch, Chief Accounting and Financial Officer reported to the meeting that the Company has a policy to pay dividends to shareholders each year at the rate not less than 40% of the net profit remaining after deducting all types of reserves required by law. However, such dividend payment will depend on cash flow, investment plan and legal conditions. The Company takes into account the necessity and appropriateness of other factors in the future and that the dividend payment shall not have a significant impact on the usual operations of the Company. In this regard, shareholders can consider the additional details of the dividend payment policy as shown in the Annual Report of the year 2025 (Form 56-1 One Report) under Part 1, Heading 1.6 Dividend Payment Policy in QR code.

In addition, the Public Limited Companies Act B.E. 1992 (and as amendments) and the Company's Articles of Association stipulated that the Company shall allocate a portion of the annual net profit, as a legal reserve, of not less than 5% of the annual net profit deducted by accumulated loss aggregated (if any) until this legal reserve amounts to not less than 10% of the registered capital and stipulates that dividends shall not be disbursed from any funds other than profits. In cases where the Company still has accumulated losses, it is prohibited from paying dividends.

From operating results in the year 2025, the Company has a net profit in the year 2025 ending on 31st December 2025, according to the Company's financial statements, in the amount of THB 459,402,569. Therefore, The Company propose to the Annual General Meeting of Shareholders for the Year 2026 to consider and approve the dividend payment from operating results in the year 2025, which the dividend will be paid in cash at the rate of THB 0.210 per share, which

representing the dividend paid from the net profit that is not subject to investment promotion (Non-BOI) at a rate of THB 0.176 per share, and from the net profit that is subject to investment promotion (BOI) at a rate of THB 0.034 per share, the total amount of dividend payment is THB 409,605,000 which is equivalent to 89.16% of the net profits after the deduction of tax and all other forms of reserves as stipulated by the law, paid from the annual net profit of the year 2025. This dividend payment is in accordance with the Company's dividend payment policy. In order to comply with the Public Limited Companies Act B.E. 2535 (and as amendments), the Company specifying the date for determining the lists of shareholders eligible to receive the dividend (Record date) on 8th May 2026, and the dividend payment will be paid on 22nd May 2026.

In this regard, the Company has already allocated the legal reserve not less than 10% of its registered capital in compliance with the legal requirement. Therefore, the Company will not allocate additional net profit as the legal reserve. As of 31st December 2025, the Company has legal reserve at the amount of THB 200,000,000.

Moreover, individual shareholders may claim a tax credit on the dividend in accordance with the provisions set forth in the Revenue Code, Section 47 bis, as follows:

- (1) A dividend of THB 0.176 per share paid from accumulated profits that have been subject to corporate income tax at a rate of 20% shall entitle the shareholder to claim a tax credit at the rate of 20/80 of the dividend.
- (2) A dividend of THB 0.034 per share paid from accumulated profits that have been exempt from tax pursuant to the investment promotion incentives (BOI), shall not be subject to any withholding tax; accordingly, shareholders shall not be entitled to claim any tax credit.

For a comparison of dividend payments over the past year, please see the following:

Dividend payment details	Year 2025	Year 2024
Net profit (THB)	459,402,569	455,533,941
Number of shares (shares)	2,000,000,000	2,000,000,000
Treasury Stock	49,500,000	-
Number of shares eligible to receive the dividend	1,950,500,000	2,000,000,000
Earnings per share (THB /Share)	0.23	0.23
Dividend paid per share (THB /Share)	0.210	0.175
Total dividends paid (THB)	409,605,000	350,000,000
Dividend payout ratio per net profit after deducting legal reserve (percent)	89.16	76.83

The Company Secretary provided an opportunity for shareholders to inquire or express opinions. After a one-minute interval, the inquiries and clarifications were summarized as follows:

Mr. Naraset Chansut, a shareholder attending in person, noted that the Company had fully appropriated its legal reserve to 10% of the registered capital, totaling THB 200,000,000 as of December 31, 2025. He inquired whether the Company has a policy to transfer any future excess legal reserve to its registered capital.

Mr. Suranart Kittirattanadetch, Chief Financial Officer, clarified that the Company's legal reserve is maintained at the minimum level required by law, with no current excess above the prescribed threshold. Consequently, funds not allocated to the legal reserve enhance the Company's ability to distribute higher dividends to its shareholders.

As no further questions were raised by the shareholders, the Meeting was requested to consider and approve the allocation of net profit and the dividend payment for the year 2025. The Company Secretary informed the Meeting that this agenda item required approval by a majority vote of the shareholders present and voting, after which the Meeting was requested to cast their votes.

Resolution of the meeting: The Meeting considered the matter and unanimously resolved to approve the dividend payment from the 2025 operating results in cash at the rate of THB 0.21 per share. This consists of dividends paid from net profit not subject to investment promotion (Non-BOI) at the rate of THB 0.176 per share, and from net profit subject to investment promotion (BOI) at the rate of THB 0.034 per share, totaling THB 409,605,000. This represents 89.16% of the net profit after deduction of tax and all reserves as required by law. This dividend payment is in accordance with the Company's dividend payment policy and in compliance with the Public Limited Companies Act B.E. 1992 (as amended).

The Company has fixed the record date for determining the list of shareholders entitled to receive dividends on May 8, 2026, with the dividend payment scheduled for May 22, 2026.

In this regard, the Company has already allocated a legal reserve of not less than 10% of its registered capital, satisfying the legal requirement. Consequently, no additional net profit will be allocated to the legal reserve. As of December 31, 2025, the Company's legal reserve totaled THB 200,000,000. The Meeting approved the matter in all respects as presented.

Vote	Number of votes casted (1 share = 1 vote)	The Percentage
Approval	1,639,518,151	100.0000
Disapproval	0	0
Total (78 Shareholder)	1,639,518,151	100.0000
Abstention	-	-

Agenda 4 To Consider and Approve the Re-appointment of Directors Retiring by Rotation for the Year 2026.

The Chairman assigned Mr. Rut Dankul, Chairman of the Nomination, Remuneration and Corporate Governance Committee, to present this agenda item to the Meeting.

Mr. Rut Dankul informed the Meeting that, in adherence to good corporate governance practices and the guidelines of the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand (SET), the four directors due to retire by rotation were requested to leave the Meeting prior to the commencement of this agenda item.

After the directors had left the Meeting, Mr. Rut Dankul further informed the Meeting that, pursuant to the Public Limited Companies Act B.E. 1992 (as amended) and the Company's Articles of Association, one-third of the directors must retire by rotation at every Annual General Meeting. If the number of directors is not a multiple of three, the number nearest to one-third shall retire. Directors who have served the longest shall retire but are eligible for re-election.

In this regard, the Company provided an opportunity for shareholders to nominate qualified candidates for director positions through the Company's website and the Stock Exchange of Thailand's platform from September 2, 2025, to December 31, 2025. However, no such nominations were submitted during the specified period.

Currently, the Company has 12 directors. For this Meeting, four directors are scheduled to retire by rotation and are proposed for re-election to serve for another term, as follows

No.	Name	Position
1.	Dr. Somchai Ratanapoompinyo	Vice Chairman of the Board of Directors / Chairman of Executive Committee / Chairman of Risk Management Committee / Member of Corporate Social Responsibility and Sustainable Development Committee
2.	Asst. Prof. Suppasin Suriya	Director / Independent Director / Member of Audit Committee / Member of Nomination Remuneration and Corporate Governance Committee
3.	Dr. Sanathorn Ratanapoompinyo	Director / Member of Corporate Social Responsibility and Sustainable Development Committee
4.	Mr. Teerapat Yanatornkul	Director / Executive Director / Member Risk Management Committee / Member of Corporate Social Responsibility Committee and Sustainable Development

Mr. Rut Dankul, Chairman of the Nomination, Remuneration and Corporate Governance Committee, further informed the Meeting that the Board of Directors (excluding the four interested directors) had considered and endorsed the proposal from the Nomination and Remuneration Committee. The Board of Directors had evaluated the suitability and maximum benefits to the Company, agreeing that the nominated individuals had undergone a rigorous screening process and careful consideration. The Board of Directors acknowledged that the nominees possess the qualifications suitable for the Company's business operations, being knowledgeable, skillful, experienced, visionary, and reliable, without any prohibited characteristics prescribed by law. Moreover, the Board of Directors considered that the persons nominated for Independent Director positions are capable of expressing opinions independently and in accordance with relevant regulations. Therefore, it was deemed appropriate to propose that the Annual General Meeting of Shareholders for the year 2026 consider the re-appointment of Dr. Somchai Ratanapoompinyo, Asst. Prof. Suppasin Suriya, Dr. Sanathorn Ratanapoompinyo, and Mr. Teerapat Yanatomkul to serve as directors of the Company for another term.

The profiles of the nominees are detailed in Meeting Agenda Document No. 1, which was dispatched to shareholders along with the invitation letter. In this agenda item, the Meeting was requested to consider the appointments on an individual basis, allowing shareholders to exercise their discretion in reviewing the qualifications of each nominee.

The Company Secretary provided an opportunity for shareholders to inquire or express opinions. After a one-minute interval, as no questions were raised, the Meeting was requested to consider and vote on the appointment of each director individually, in accordance with the rules and procedures prescribed in Article 16 of the Company's Articles of Association. The Company Secretary further informed the Meeting that this agenda item required approval by a majority vote of the shareholders present and voting.

Resolution of the meeting: The Meeting considered the matter and unanimously resolved to approve the appointment of Dr. Somchai Ratanapoompinyo to be a director of the Company as before, with the following votes:

Vote	Number of votes casted (1 share = 1 vote)	The Percentage
Approval	1,639,518,151	100.000
Disapproval	0	0
Total (78 Shareholder)	1,639,518,151	100.0000
Abstention	-	-

Resolution of the meeting: The meeting resolved with a majority vote of the shareholders attended the meeting and voted to approve the appointment of **Asst. Prof. Suppasin Suriya** to be a director of the Company as before, with the following votes:

Vote	Number of votes casted (1 share = 1 vote)	The Percentage
Approval	1,636,717,350	99.9768
Disapproval	379,800	0.0231
Total (78 Shareholder)	1,639,518,151	100.000
Abstention	-	-

Resolution of the meeting: The Meeting considered the matter and unanimously resolved to approve the appointment of **Dr. Sanathorn Ratanapompinyo** to be a director of the Company as before, with the following votes:

Vote	Number of votes casted (1 share = 1 vote)	The Percentage
Approval	1,639,518,151	100.000
Disapproval	0	0
Total (78 Shareholder)	1,639,518,151	100.0000
Abstention	-	-

Resolution of the meeting: The Meeting considered the matter and unanimously resolved to approve the appointment of **Mr. Teerapat Yanatornkul** to be a director of the Company as before, with the following votes:

Vote	Number of votes casted (1 share = 1 vote)	The Percentage
Approval	1,639,518,151	100.000
Disapproval	0	0
Total (78 Shareholder)	1,639,518,151	100.0000
Abstention	-	-

Thereafter, the Company Secretary invited all four directors to rejoin the meeting via the conferencing system.

Agenda 5 To Consider and Approve the Remuneration of Directors for the Year 2026.

The Chairman assigned Mr. Rut Dankul, Chairman of the Nomination, Remuneration and Corporate Governance Committee, to present the matter to the Meeting.

Mr. Rut Dankul, Chairman of the Nomination, Remuneration and Corporate Governance Committee, informed the meeting that, according to the Public Company Limited Act B.E. 1992 (Including any amendment) and the Company's Articles of Association which stipulated that directors of the Company are entitled to receive remuneration for their duties from the Company in the form of regular remuneration, meeting allowances, pension, bonuses, rewards or other forms of remuneration as the shareholders' meeting shall consider and resolve with not less than two-thirds (2/3) of the total votes of the shareholders who attend the meeting whereas such remuneration could be a fixed amount or regulated as specified by the rules and may determine from time to time or remain effective until the shareholders' meeting has resolution to amend the remuneration. Nevertheless, the directors of the Company are entitled to receive the remuneration and other benefit as regulated by the Company's regulation.

In this regard, the Nomination and Remuneration and Corporate Governance Committee was responsible for determining the rate of remuneration of the Board of Directors for submission to the Board of Directors for approval and seeking approval from the General Meeting of Shareholders for the remuneration of the Board of Directors. In this regard, the Board of Directors agreed with the Nomination and Remuneration Committee, taking into account the financial status of the Company, scope of duties, responsibilities of directors, reasonableness and performance of duties of directors including the suitability of the business type and business expansion of the Company, market and industry trends by comparing with the remuneration of other listed companies in the same industry or with the same size. Therefore, it is deemed appropriate to propose the shareholders' meeting to consider and approve the remuneration of directors for the year 2026 in the form of monthly remuneration, meeting allowance, annual remuneration, and other benefits, with the total amount not exceeding THB 10,000,000, which is the same rate as approved by the Annual General Meeting of Shareholders for the year 2025.

It is proposed that the shareholders' meeting consider and approve the remuneration of directors for the year 2026 as follows:

Director's Remuneration (Unit: THB)		
Components of Compensation	Year 2026 (Proposed Year)	Year 2025
1. Board Director Remuneration		
Monthly Remuneration		
- Chairman of the Board	40,000	40,000
- Non-Executive Directors	25,000	25,000
- Executive Directors*		

Director's Remuneration (Unit: THB)		
Components of Compensation	Year 2026 (Proposed Year)	Year 2025
	-	-
Meeting Allowance per Time		
- Chairman of the Board	25,000	25,000
- Directors	20,000	20,000
Annual Compensation**		
- Chairman of the Board	Not exceeding 200,000	Not exceeding 200,000
- Directors	Not exceeding 200,000	Not exceeding 200,000
2. Sub-committee Remuneration***		
Monthly Remuneration		
- Chairman of the Board	-	-
- Directors	-	-
Meeting Allowance per Time		
- Chairman of the Board	25,000	25,000
- Directors	20,000	20,000
Annual Compensation		
- Chairman of the Board	-	-
- Directors	-	-
Other compensatory benefits	Directors' and Officers' Liability Insurance: D&O Insurance -	

Remark

* The executive directors of the Company will not receive monthly remuneration.

** Annual remuneration rate for Company Directors, not exceed than THB 200,000 per year by Dr. Somchai Ratanapoompinyo or the person assigned by Dr. Somchai Ratanapoompinyo, having the power to allocate this amount to each director.

*** Sub-committees of the Company are: 1) Audit Committee 2) Nomination, Remuneration and Corporate Governance Committee 3) Risk Management Committee 4) Social Responsibility and Sustainable Development Committee

In addition, such compensation shall be effective from 1st January 2026 onward, until the Annual General Meeting of Shareholders resolve to change otherwise. The details of the directors' remuneration are disclosed in the Annual Report for the year 2025 (Form 56-1 One Report), Part 2, Section 8.1.2 "Attendance and Individual Directors' Remuneration," which is provided in the form of a QR Code in the Notice of the Meeting that has been delivered to the shareholders together with the invitation to the Meeting.

The Company Secretary provided an opportunity for shareholders to inquire or express opinions. After a one-minute interval, as no questions were raised by the shareholders, the Meeting was requested to cast their votes on this agenda item.

The Company Secretary requested the meeting to consider and approve the determination of directors' remuneration for the year 2026 in all respects as proposed. The resolution of this agenda requires a vote not less than two-thirds of the total number of votes of the shareholders who attend the meeting.

Resolution of the meeting: The Meeting considered the matter and unanimously resolved to approve the determination of directors' remuneration for the year 2026 in accordance with all proposed details with the following votes:

Vote	Number of votes casted (1 share = 1 vote)	The Percentage
Approval	1,639,518,151	100.0000
Disapproval	0	0
Abstention	0	0
Total (78 Shareholder)	1,639,518,151	100.0000

Agenda 6 Consider and Approve the Appointment of the Auditor and the Audit Fees for the Year 2026.

The Chairman assigned Asst. Prof. Suppasin Suriya, an audit committee member to present this Agenda to the shareholders' meeting.

Asst. Prof. Suppasin Suriya informed the meeting that to comply with the Public Company Limited Act B.E. 2535 (Including any amendment) and the Company's Articles of Association which requires the general meeting of shareholders to appoint an auditor and determine the annual audit fees of the Company. Moreover, the Capital Market Supervisory Board requires listed companies have to rotate the auditors. In the event that the same auditor has performed the duty of reviewing or auditing and providing opinions on the Company's financial statements for 7 consecutive fiscal years, the new auditor under the same audit firm as the previous auditor can be appointed. However, the Company may appoint the auditor who was discharged from duty by rotation after at least 5 cycles fiscal year from the date of being discharged from duty.

The Board of Directors under the approval by the Audit Committee, having considered the operation of the auditor in 2025 of PricewaterhouseCoopers ABAS Co., Ltd. and deems it appropriate that it is satisfactory as the auditor has good knowledge and understanding of the business as well as having experience and expertise in auditing and providing

useful advice to the Company. In addition, PricewaterhouseCoopers ABAS Co., Ltd. has performed as the auditor for all of the Company's subsidiaries in Thailand as well. Therefore, the Board of Directors deems it appropriate to propose the Annual General Meeting of Shareholders for the Year 2026 to consider and approve the following matters:

- 1) Approve the appointment of the Company's auditor from Pricewaterhousecoopers ABAS Co., Ltd. as the following list to be the Company's auditors for the fiscal year 2026.

No.	Name	Certified Public Accountant No.	Cumulative Year/s as the Company's Auditor
1.	Mr. Paiboon Tunkoon	4298 or	Signed in the Company's financial statements in 2021
2.	Ms. Sakuna Yaemsakul	4906 or	Never signed in the Company's financial statements
3.	Mr. Boonlert Kamolchanokkul	5339	Never signed in the Company's financial statements

Any one of the aforementioned auditors is authorized to review and express opinions on the Company's financial statements and in the event that the auditors listed above are unable to perform their duties, PricewaterhouseCoopers ABAS Co., Ltd. shall provide the Company other certified public account of the PricewaterhouseCoopers ABAS Co., Ltd. as a replacement.

The Pricewaterhousecoopers ABAS Co., Ltd. and the auditors listed above have no relationship and interests with the Company/ subsidiaries/ executives/ major shareholders of the Company or the related persons of such person and have sufficient independence to audit and express opinions on the Company's financial statements.

- 2) Approve the audit fee of the Company for the year 2026 in the amount of THB 5,624,000 and acknowledge the audit fees for its subsidiaries (in Thailand where the Company appoints PricewaterhouseCoopers ABAS Co., Ltd. as the auditor) in the amount of THB 2,979,000, including the audit fees of the Company and its subsidiaries with a total of, not more than, THB 8,603,000, excluding any other expenses, which increased from the year 2025 in the amount of THB 300,000 due to the expansion of auditing scope arising from the additional audit of the financial statements of RBS - TU FOOD INGREDIENTS PRIVATE LIMITED. However, the consolidated audit fees of the subsidiaries may be increased based on the increase in subsidiaries' operations.

In this regard, the Company has determined Non-Audit Fees, including Inventory Destruction fee and Tax Retainer fees, with a total of, not exceeding, THB 315,000 per year and the fee for the audit of BOI Privilege Compliance Audit Fee, with a total of, not exceeding, 80,000 per year, exclude other expenses of the auditor, which will be reimbursed

as actual expenses, such as travel expenses and document fees. If there are additional expenses, the Chief Executive Officer or Chief Financial Officer may consider determining special expenses on a case-by-case basis.

For overseas subsidiaries the Company did not appoint PricewaterhouseCoopers ABAS Co., Ltd. as the auditor, the Board of Directors will ensure that financial statements can be prepared in time.

Summary of information comparing the amount of audit fees of the Company and its subsidiaries for the years 2025 and 2026 is as follows:

1) Audit Fee

Auditor's fee (Unit: THB)			
No.	List	Year 2025	Year 2026 (proposed year)
1.	Annual audit fee of the Company	5,137,000	5,624,000
2.	Annual audit fee of the subsidiary	3,166,000	2,979,000
	Total	Not exceeding 8,333,000	Not exceeding 8,603,000

2) Additional Remunerations (Non-Audit Fees)

Auditor's fee (Unit : THB)			
No.	List	Year 2025	Year 2026 (proposed year)
1.	Additional remunerations of the Company	Not exceeding 300,000	Not exceeding 300,000
2.	Additional remunerations of the subsidiary	Not exceeding 15,000	Not exceeding 15,000
3.	BOI tax incentive compliance review fees	-	Not exceeding 80,000

The details of the determination of the auditor's remuneration of the Company are shown in the Annual Report of the year 2025 (Form 56-1 One Report) under Part 2, Heading 7.6.3 Auditor's Remuneration in QR code in the Notice of the Meeting that has been delivered to the shareholders together with the invitation to the Meeting.

The Company Secretary informed the Meeting that the Board of Directors had considered and deemed it appropriate to propose the Meeting to consider and approve the appointment of the Company's auditors and the determination of the auditors' remuneration in all respects as proposed, and inquired whether any shareholder had any questions or comments. The Company Secretary then waited 1 minute for questions from the shareholders. This agenda item included questions from shareholders on various issues. The main points are summarized as follows:

Ms. Mathuporn Chantra, a shareholder attending the Meeting in person, inquired for the reason why the audit fee for the year 2025 of the Company and its subsidiaries in Thailand amounted to as high as THB 5.00 million, whereas companies of similar size generally have audit fees of not more than THB 2.00 million.

Ms. Sinsiri Thangsombat auditors from PricewaterhouseCoopers ABAS Co., Ltd. clarified to the Meeting that: The audit fee presented does not cover only the audit of the financial statements of the Company and its subsidiaries in Thailand, but also includes the scope of review of the operating results of overseas subsidiaries for the purpose of preparing the consolidated financial statements in compliance with the applicable financial reporting standards. Accordingly, such audit fee reflects the overall scope of work relating to the audit and oversight of the financial statements of the entire group of companies. In addition, due to the high volume of accounting transactions of the Company, the audit process requires the use of advanced information technology systems, together with data analytics techniques, to support the audit procedures. Such procedures cover both material transactions and sampling reviews of transactions within high-risk categories. This is to assure to shareholders that the financial statements presented are reliable, free from any material misstatement, and prepared accurately and completely in accordance with international standards.

As there were no further questions, the Company Secretary requested the meeting to consider and approve the appointment of auditors and the audit fee for the year 2026 in all respects as proposed, and informed that this agenda must be approved by a majority vote of the shareholders who attend the meeting.

Resolution of the meeting: The Meeting considered the matter and unanimously resolved to approve the appointment of the Company's auditor and for its subsidiaries for the year 2026 from PricewaterhouseCoopers ABAS Co., Ltd. and approved determine the audit fee for the year 2026 in the amount of THB 5,624,000 and for its subsidiaries in Thailand were in the amount of THB 2,979,000, totaling THB 8,603,000 according to the details presented in all respects with the following votes:

Vote	Number of votes casted (1 share = 1 vote)	The Percentage
Approval	1,639,518,151	100.0000
Disapproval	0	0
Total (78 Shareholder)	1,639,518,151	100.0000
Abstention	0	0

Agenda 7 Consider Other Matters (if any)

The Chairman provided the participants an opportunity to ask questions or give additional suggestions. and informed that the shareholders attending the meeting were given 1 minute to ask questions.

Before the meeting closed, there were shareholders who had suggestions. and gave important opinions as follows:

Mr. Anukul Piyathananukul, a shareholder attending the Meeting in person, inquired, with respect to the odor complaints in the previous year, what additional investments the Company has made in treatment systems in order to prevent the recurrence of such issues that may affect the factory operating license.

Mr. Teerapat Yanatornkul, Chief Operating Officer, clarified that During the past year, the Company invested in several improvements to its odor management system, including upgrading the drainage system to a closed system, installing an Activated Sludge treatment system, which utilizes aeration to capture odors within the treatment tank, and installing Activated Carbon filters at the outlets of all stacks within the factory to absorb odors.

At present, the Company has successfully resolved such issue, and no further complaints have been reported. In addition, the Company has arranged for annual odor monitoring at stack outlets and along the factory perimeter by engaging independent external parties to conduct such inspections. This is to ensure that the installed systems remain effective, controllable, and capable of preventing the recurrence of such issues in the future.

Mr. Anukul Piyathananukul, a shareholder attending the Meeting in person, inquired how the Company manages raw material price volatility, including whether the Company has policies on inventory stocking or the use of financial instruments (Hedging) to mitigate risks.

Dr. Somchai Ratanapoompinyo, Chief Executive Officer, clarified that The Company's products serve as a Backbone in the production processes of its business partners. Most of the Company's products are Specialty Products, such as Flavour products, which are proprietary formulations specifically developed for each customer. Accordingly, the Company considers it its core responsibility and commitment to ensure that all customers, ranging from large industrial manufacturers to small entrepreneurs, receive products continuously without disruption to their production supply chains.

With respect to raw material management, the Company has implemented various risk management strategies, focusing on sourcing from multiple suppliers in order to reduce dependency on any single source and mitigate supply shortage risks. In addition, the Company maintains raw material inventory at prudent and sufficient levels to support customer demand under all circumstances. The Company effectively serves as a

reserve warehouse for its business partners, while closely coordinating and planning with customers on an ongoing basis. Based on such management practices, the Company is confident that raw material shortage risks will not materially affect the operations of the Company or its customers, as the Company remains an integral part of its customers' production supply chain.

Mr. Suranart Kittirattanadetch, Chief Accounting and Financial Officer, further clarified that With respect to the Company's foreign exchange risk management (Hedging) policy, the Company has established clear guidelines. For export or import transactions with a value exceeding USD 50,000 and a tenor of more than 30 days, the Company enters into Forward Contracts in order to mitigate such risks. However, the aforementioned figures arise from the translation of the financial statements of overseas operations into Thai Baht for the purpose of preparing the consolidated financial statements. Such fluctuations depend on the differences in exchange rates as of the end of each financial reporting period.

For normal trading transactions, the Company considers the use of Forward Contracts where the transaction size and duration are appropriate. In addition, the Company also adopts a Natural Hedge strategy. As the Company in Thailand continues to import more than it exports, the Company maintains U.S. Dollar balances in Foreign Currency Deposit (FCD) accounts for the purpose of settling import payments.

Mr. Anukul Piyathananukul, a shareholder attending the Meeting in person, inquired whether the Company has any plans to utilize its factories in India or Vietnam as an Export Hub for exports to third countries in order to mitigate high raw material costs in Thailand.

Dr. Somchai Ratanapoompinyo, Chief Executive Officer, clarified that The Board of Directors' policy and vision are to leverage the Company's existing technology and innovation to expand its business globally, particularly across Asia, where the Company can manage its operations effectively. Having production bases in multiple countries enables the Company to fully benefit from various strategic advantages. For example, Vietnam has Free Trade Agreements (FTA) with certain countries that Thailand does not. Exports from Thailand may be subject to import duties of approximately 10–15%, whereas exports from Vietnam may be exempt from such duties. For instance, exports to Russia can be facilitated through Vietnam. In the future, once the factory in China is completed, the Company will also be able to export products to Pakistan without import duties.

In addition to tax benefits, having manufacturing facilities in multiple countries also forms part of the Company's contingency planning. Various Multinational Brands often inquire about the number of production facilities operated by the Company to assess its business continuity capabilities. For example, during the flood crisis in 2011, if the factory in Thailand had to suspend operations, the Company would still

have been able to supply products from Vietnam as an alternative source. This represents a competitive advantage that many competitors do not have and also helps mitigate geopolitical risks.

Mr. Teerapat Yanatornkul, Chief Operating Officer, further clarified that The Company has already been implementing such a strategy in practice. Concrete examples include utilizing its factory in Indonesia to export breadcrumbs to the Philippines, where production costs are more competitive, and using its factory in Vietnam to export products to Russia. In addition, the Company imports certain products from Indonesia and India into Thailand, as these sources offer cost advantages. With respect to plans, the Company intends to utilize its factory in India as an export hub for the Middle East market, and its factory in China as an export base for Russia and Pakistan, to fully capitalize on tax benefits across different trade routes.

Mr. Anukul Piyathananukul, a shareholder attending the Meeting in person, inquired about the Utilization Rate of the new factories in Phra Nakhon Si Ayutthaya Province and India, including the expected period required to reach the Break-even Point.

Mr. Teerapat Yanatornkul, Chief Operating Officer, clarified that The factory in Phra Nakhon Si Ayutthaya Province consists of two main operations, namely the Flavour plant and the syrup plant. The Flavour plant is currently operating at approximately 30–40% of its production capacity, as the Company is in the process of gradually transferring its production lines. For the factory in India, the current Utilization Rate is also approximately 30–40%. During the past period, the factory experienced challenges in procuring LPG. However, the Company has successfully resolved such issue by converting its energy system to CNG and replacing the burner system. Subject to no additional external constraints, the Company expects to increase production capacity to its targeted maximum level in accordance with its operational plans.

Mr. Suranart Kittirattanadetch, Chief Accounting and Financial Officer, further clarified that With respect to the Break-even Point, the Flavour plant in Phra Nakhon Si Ayutthaya Province is able to achieve break-even immediately, as there are existing customer orders in place to support operations. In addition, the Company has begun to recognize tax benefits under the investment promotion scheme (BOI) since the fourth quarter of the previous year. For the syrup plant, the Company expects that it will take approximately 3–4 years to reach the Break-even Point. However, orders have already begun to materialize continuously, and this product segment offers a favorable Gross Profit Margin. For the factory in India, the Company expects to reach the Break-even Point within approximately 3 years, which is consistent with the timeline of the Company's factories in Vietnam and Indonesia. This is supported by existing customer orders in India amounting to more than THB 100.00 million per year. If the Company can fully transfer its production base to such facility, the Company expects that its operating performance will be in line with its planned targets in all respects.

Mr. Anukul Piyathananukul, a shareholder attending the Meeting in person, inquired, with reference to the risk relating to Cambodian labor as disclosed in the 2025 Annual Report (Form 56-1 One Report), how the Company plans to invest in Automation systems in order to reduce dependence on manual labor, and whether such investment budget would have any impact on the Company's dividend payment policy.

Dr. Somchai Ratanapoompinyo, Chief Executive Officer, clarified to the Meeting that The Company has established a strategic plan to continuously implement automated machinery and advanced technologies to enhance production efficiency and gradually reduce dependence on manual labor. For example, at the Ladprao factory, the Company has implemented automated packaging machines, which have significantly reduced the number of workers required on the production line. For certain production processes that still require manual labor, such as the breadcrumb production line, the Company remains capable of effectively managing its workforce by sourcing labor from alternative countries when necessary.

In addition, the majority of the Company's employees are Thai personnel who have maintained long-standing relationships and service with the organization. Accordingly, the Company does not currently face any material labor shortage risk that would significantly affect its business operations. The Company also has a phased investment plan to implement automation systems across all of its factories. Such investments are intended to enhance the Company's competitiveness and effectively reduce production costs in the long term. In this regard, the Company manages its capital expenditure prudently in order to maximize value for shareholders while ensuring that such investments do not affect its normal business operations.

Mr. Anukul Piyathananukul, a shareholder attending the Meeting in person, inquired about the impact of the conflict in the Middle East on the Company's business operations, including the Company's risk management plans if its operating results do not meet the targets set, as well as the possibility of reviewing or revising its operating targets again within this year.

Dr. Somchai Ratanapoompinyo, Chief Executive Officer, clarified to the Meeting that In every crisis, there are always business opportunities. The Company believes that competitors in the industry may be affected to a greater extent, as the Company maintains competitive advantages arising from its extensive experience and accumulated expertise over many years, together with its diversified manufacturing footprint across multiple regions worldwide.

In addition, the Company's products are innovative and play an essential role in its customers' production processes. Furthermore, the food industry is considered a fundamental industry with continuous consumer demand regardless of fluctuations in global conditions. With such strong business fundamentals, the Company remains highly confident in its ability to maintain operational stability and deliver operating results

in line with its planned objectives, without any current necessity to review or revise its operating targets at this time.

Mr. Anukul Piyathananukul, a shareholder attending the Meeting in person, inquired about the impact of the measures imposed by the Government of India for food security purposes, and requested the Company to assess whether such measures should be viewed as an opportunity to procure raw materials at lower domestic prices in India or as a risk to the supply security of the Company's production base in India. In addition, the shareholder inquired whether any expansion of such measures to cover processed products would affect the Company's plan to utilize its factory in India as an export hub, and how the Company intends to manage such risks.

Mr. Teerapat Yanatornkul, Chief Operating Officer, clarified that the wheat export restrictions imposed by the Government of India have led to a reduction in domestic wheat flour prices in India to approximately THB 10.00 per kilogram. This is significantly lower than the average price in Thailand, which ranges between THB 12.00 and THB 13.00 per kilogram. Although current regulations prohibit the direct importation of wheat flour, the Company is able to import processed products, such as breadcrumbs, manufactured at its Indian production base. This strategic arrangement provides the Company with a significant cost advantage.

With respect to the potential risk that such export restrictions may be expanded to cover other processed products, the Company assesses that such measures may have some impact on exports from India to markets in the Middle East. However, given the substantial size and strong demand of the domestic Indian market, such export constraints are not expected to materially affect the overall utilization rate of the factory, as domestic demand alone is sufficient to absorb a significant portion of its production capacity. In addition, the Company has alternative production bases in Indonesia and Vietnam, both of which have the capability to supply substitute products should such circumstances arise. Accordingly, the Company remains confident that any potential impact on the overall financial performance of the Company would be limited and can be effectively managed.

Mr. Naraset Chansut, a shareholder attending the Meeting in person, inquired about the Company's business strategies and operational plans to restore its performance to the level achieved in 2023, when the Company reported Earnings per Share (EPS) THB 0.32, Return on Equity (ROE) of 14.12%, and maintained a Dividend Yield of more than 5.38%, and whether the Company would be able to achieve such targets.

Dr. Somchai Ratanapoompinyo, Chief Executive Officer, clarified to the Meeting that Over the past 3–4 years, the Company's business expansion in overseas markets, particularly in Vietnam and Indonesia, has remained in its early stages. Accordingly, the Company has not yet been able to fully recognize the

revenue and profitability potential of such investments. The Food Coating product segment has been able to penetrate the market more rapidly. However, its profit margins may not be as high as those of the Flavour & Fragrance segment, which consists of innovative products requiring time to build customer confidence and develop long-term strategic relationships. Nevertheless, order volumes in the Flavour segment have now begun to increase steadily in both Vietnam and Indonesia. The Company is therefore in the process of cultivating growth from such investments to realize its full returns in the near future.

Mr. Suranart Kittirattanadetch, Chief Accounting and Financial Officer, further clarified that The Company remains committed to continuously enhancing its profitability and maximizing its Return on Equity (ROE). Although the strategic initiatives currently being implemented may require time before their full benefits are recognized, the management remains confident that such initiatives will create positive value for the Company over the long term. With respect to the dividend payment policy, the Company will primarily consider its profitability and the market price of its shares. The Company remains committed to strengthening its operating performance and achieving stable growth over the medium to long term, in order to create stability and sustainable value for all shareholders.

Ms. Orawan Tattirat, a shareholder attending the Meeting in person, inquired about the minimum and maximum Price Target of the Company's shares for this year, based on the strategic plans currently being implemented by the Company.

Dr. Somchai Ratanapoompinyo, Chief Executive Officer, clarified to the Meeting that As the management, the Company is unable to specify or forecast the target price of its shares. However, the Company remains focused on creating long-term value through its strategy of sustainable self-reliance, with an emphasis on research and in-house synthesis of upstream raw materials to reduce dependence on external sourcing. A clear example is the Company's innovative Rose Oil cultivation and extraction project in Chiang Mai Province, which utilizes existing land resources and has been developed in collaboration with higher education institutions. Such initiative is intended to strengthen raw material security and reduce reliance on imported materials.

In addition, the Company has plans to further enhance its business structure from its current position as an intermediate manufacturer toward vertical expansion in both Upstream and Downstream operations. On the Upstream side, the Company aims to gain greater control over the production value chain starting from raw material sources. On the Downstream side, the Company plans to expand into the retail market through consumer-oriented food ingredient products.

Mr. Naphat Ditchaivong, a shareholder attending the Meeting in person, inquired about the impact of rising fuel prices and inflation on the Company's operations, particularly whether such factors have a direct impact on raw material costs and transportation expenses for product deliveries to customers. The shareholder also requested clarification regarding the Company's product delivery arrangements, including whether deliveries are arranged by the Company or collected directly by customers.

Dr. Somchai Ratanapoompinyo, Chief Executive Officer, clarified to the Meeting that Fluctuations in energy prices and inflation inevitably affect the Company's operating costs. However, the Company places great importance on conducting its business with transparency and fairness toward its business partners.

If the Company still maintains raw material inventories at existing cost levels, product prices will not be adjusted immediately. However, if the cost of newly procured raw materials increases in line with market conditions, the Company will transparently communicate the actual cost impact and relevant details to its customers. Most customers understand and appreciate this approach, as the Company focuses on building long-term business partnerships rather than short-term transactional profits. This policy reflects the strong relationships and continued trust that customers have placed in the Company over the years.

Mr. Veerawat Apithanawit, a shareholder attending the Meeting in person, raised three key inquiries as follows:

- (1) The Company's growth targets and strategies for both domestic and international markets this year;*
- (2) The competitive landscape in the breadcrumb business and the Company's approach to managing any potential impact; and*
- (3) The operating plans and marketing strategies for the factory in India to achieve profitability.*

Mr. Suranart Kittirattanadetch, Chief Financial Officer, clarified that regarding domestic growth targets, although the industry is projected to grow at a single-digit rate, the Company identifies opportunities for double-digit growth through expansion into the retail market. the Company has entered into cooperation agreements with two major distributors to broaden its distribution channels and establish a robust revenue base. Additionally, the sauce product segment continues to show strong growth potential with a relatively high gross profit margin, which is expected to enhance the Group's overall net profit margin. For international markets, the Company has set a growth target of approximately 10–15%, focusing on key markets in Vietnam, Indonesia, and India, where investment foundations and production bases are already established.

Mr. Teerapat Yanatornkul, Chief Operating Officer, further clarified regarding the Indian factory that, based on the Company's experience in other regions, the break-even point is anticipated within 2–3 years. During the initial phase, the Company will focus on energy cost management to control operating expenses,

while implementing proactive marketing strategies for both B2B and retail sectors. Regarding competition in the breadcrumb segment, the Company has not experienced any material impact to date, and the sales team continues to monitor market developments to maintain its competitive position.

Dr. Somchai Ratanapoompinyo, Chief Executive Officer, summarized that despite price competition in the breadcrumb market, the Company maintains a technological advantage. By leveraging its B2B experience, the Company develops customized products tailored to specific customer requirements, such as texture and crispness. Furthermore, the Company has adopted a branding strategy and established a strategic partnership with the Saha Group to expand its market share. the Company reaffirms its technological leadership and remains confident that collaboration with strategic partners will sustain its market leadership over the long term.

Mr. Anukul Piyathananukul, a shareholder attending the Meeting in person, inquired about the current order situation, specifically whether there are any signs of a slowdown in orders from business partners. The shareholder further inquired about the remaining period of this year, which production base the Company considers to be most at risk of a potential slowdown, and what management strategies the Company has in place to address such circumstances.

Dr. Somchai Ratanapoompinyo, Chief Executive Officer, clarified to the Meeting that the Group's order volumes continue to grow steadily, with no current indications of a slowdown from business partners. Consequently, the Company remains committed to its established production and operational plans to achieve the operating targets set for this year.

No shareholders raised any questions or raised any other issues for consideration or review.

The Chairman thanked the shareholders for taking the time to attend the Annual General Meeting of Shareholders for the year 2026 and closed the meeting.

The Meeting was adjourned at 04.00 p.m.

- Signed -

Chairman of the Meeting

(Mrs. Benjawan Ratanaprayul)

Chairman of the Board of Directors